

# BISHOP CREEK WATER ASSOCIATION 2019 APPROVED BUDGET

	2016 Actual	2017 Actual	2018 Approved Budget	2018 Actual	2019 Proposed Budget
<b>Assessment Rate</b>	\$34/\$2.5	\$40/\$2.90	\$40/\$2.90	\$40/\$2.90	<b>\$40/\$2.90</b>
<b>ASSESSMENT INCOME *</b>					
894/876/862 Parcels	\$30,396	\$35,040	\$35,040	\$34,480	\$35,040
LA Depart. of Water & Power (6473.16)	\$16,183	\$18,772	\$18,772	\$18,772	\$18,772
City of Bishop (200)	\$500	\$580	\$580	\$580	\$580
John Deeter - Highlands Trailer Park (96)	\$240	\$278	\$278	\$278	\$278
Yaney LLC - Cottonwood Plaza (40.8)	\$102	\$102	\$118	\$0	\$118
Miscellaneous					
Insurance Refund	\$3,576	\$23	\$0	\$0	\$0
Prior Assessments	\$1,787	\$3,512	\$200	\$1,188	\$200
Prepayments	\$282	\$0	\$0	\$0	\$0
Late Payment Fee	\$95	\$415	\$100	\$572	\$100
Interest Income	\$2	\$2	\$2	\$1	\$2
<b>Total Income</b>	<b>\$53,163</b>	<b>\$58,724</b>	<b>\$55,090</b>	<b>\$55,871</b>	<b>\$55,090</b>
<b>EXPENSES</b>					
Watermaster Costs - Wages	\$13,277	\$16,292	\$19,442	\$19,649	\$20,500
Payroll Taxes	\$3,815	\$4,845	\$4,990	\$4,014	\$4,020
Truck Allowance	\$9,840	\$7,110	\$4,800	\$4,800	\$4,800
Phone	\$536	\$538	\$550	\$551	\$550
Workers Comp Insur.	\$1,697	\$1,455	\$1,412	\$1,834	\$1,850
Accounting - Holland & Allred	\$3,490	\$3,420	\$3,420	\$3,982	\$3,420
Rural District Insurance	\$8,339	\$4,221	\$4,221	\$4,222	\$4,222
Printing	\$878	\$1,175	\$1,200	\$1,046	\$1,200
US Postal Service (stamps & box rent)	\$650	\$625	\$650	\$546	\$650
Bank Service Charge	\$0	\$151	\$110	\$307	\$100
Website	\$0	\$328	\$328	\$344	\$344
Annual Board/Employee Dinner	\$0	\$0	\$850	\$0	\$850
Micellaneous	\$48	\$28	\$50	\$0	\$100
Attorney Fees	\$427	\$1,823	\$600	\$0	\$600
Ditch Cleaning & Gate Repair:					
a) Misc.	\$13,607	\$2,435	\$2,000	\$1,754	\$3,000
b) Phase I			\$13,100	\$13,280	\$0
c) Phase II			\$12,200	\$0	\$16,700
<b>Total Expenses</b>	<b>\$56,604</b>	<b>\$44,446</b>	<b>\$69,923</b>	<b>\$56,329</b>	<b>\$62,906</b>
<b>YEAR END BANK BALANCE</b>	<b>\$20,715</b>	<b>\$34,855</b>	<b>\$20,669</b>	<b>\$34,535</b>	<b>\$26,719</b>
*Amount of 2016 assessments not paid \$2424 (73 members), 2017 : \$1070 (45), 2018: \$1458 (45)					
*Amt. of past due assessmts prior to 2016: \$8028 (45 members), < to 2017: \$8292 (41 ), < to 2018: \$8950 (43 )					
2017 Rate increase projected end of year balances:					
	Revenue	Expenses	Reserve		
	end of 2017	\$55,741	\$54,955	\$21,501	
	end of 2018	\$55,741	\$56,329	\$20,913	
	end of 2019	\$55,741	\$57,737	\$18,917	